

#### **SUBMIT THIS FORM:**

MAIL OR IN PERSON: 115 Myron Taylor Hall Ithaca, New York 14853-4901 **FAX:** 607.255.4656

**EMAIL:** law.financialaid@cornell.edu

# **Cornell Law School Federal Loan Application**

- 1. Read both sides carefully before completing. All information (except signatures) should be printed or typed.
- 2. Missing or incomplete information may result in a delay in processing your loan.

BIOGRAPHICAL INFORMATION			
Cornell ID number (If available, if not provide date of birth)	E-mail address		Net ID (if available)
Last name	First name	Middle initial	
Academic Program	Expected gradua	tion date (Month/year)	
Current street address		Current	phone number (or cell phone)
LOAN INFORMATION			
Identify the sources and amounts of all resources available	able to you for the	term(s) for which you are ap	pplying:
Merit scholarships, employer sponsorship, and other forms	of tuition benefits al	ready awarded:	
			\$
Loans Requested:			
William D. Ford Federal Direct Unsubsidized Loan	n	requested amount:	\$
Maximum annual loan amount is \$20,500			
William D. Ford Federal Direct PLUS Loan		requested amount:	\$
Maximum annual loan amount is up to the cost of	of attendance less	other funding/loans received.	
Check if you wish to have the financial aid office in	increase the loan a	mount borrowed to cover the G	Graduate PLUS
Loan origination fee.			
Loan period:			
Academic Year fall/spring 20	to 20		
Fall only 20	Spring only 20_	Summer only 20	)

# STUDENT SIGNATURE

By signing this form, I acknowledge that I have read this form in its entirety and that the information I have provided is true and correct to the best of my knowledge. I authorize the Cornell Law School's Financial Aid Office to process my federal loans. I permit Cornell University to release loan disbursement information to me electronically. Please note that in order to receive a federal loan for the first time, the Electronic Master Promissory Note must be signed and online Entrance Counseling completed before loans will disburse.

For PLUS Loan Borrowers: I consent to the U.S. Department of Education, Cornell University, and its agent's permission to obtain a report of my credit record and to use the information from that report in determining whether to make a Direct Grad PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

I understand that if I am a Title IV federal aid recipient, this aid will be credited to my account to cover all educational expenses. Such expenses may include, but are not limited to, tuition, fees, room and board, and items such as extra course fees and the student health insurance plan. If I elect to have federal aid credits limited to tuition, fees, and room and board, I will notify the Law School's Financial Aid Office, in writing, to this effect.

Student signature Date



# Cornell Law School Federal Loan Application Application PROCESS

- Complete the Federal Loan Application, and complete the current FAFSA.
- 2. If your resources change from the information you report or your status changes, you must inform Cornell Law School's Financial Aid Office in writing at law.financialaid@cornell.edu.
- 3. Missing or incomplete information may result in a delay in processing your loan. Please check your Student Service Center for confirmation or contact the office via email at law.financialaid@cornell.edu.
- 4. If you wish to cancel or reduce the amount of your loans, you must notify our office in writing at law.financialaid@cornell.edu.

## FUNDS DISBURSEMENT PROCESS

- 1. **Previous borrowers**: If you received a Federal Loan from Cornell in the past, you don't need to do anything now because you signed a Master Promissory Note the first time you borrowed.
- 2. **First-time Federal Direct and Grad PLUS Loan CU borrowers**: If you are a first-time borrower at Cornell, you must sign an Electronic Master Promissory Note (EMPN) and complete the Entrance Counseling Form. Both must be completed online at <a href="https://studentloans.gov">https://studentloans.gov</a>. Please Note: Your FAFSA ID is required to complete this process.
- Once you have completed the EMPN and the Entrance Counseling Form, Cornell will disburse the semester's funds to your bursar account ten days before the start of classes.

## ELIGIBILITY, LOAN TERMS, AND REPAYMENT OPTIONS

The Federal Direct Loan and Federal PLUS Loan are repaid to the U.S. Department of Education via loan servicer under contract to the Department of Education. The U.S. Department of Education can be contacted at 1-800-848-0979 or www.studentloans.gov

To obtain total Federal Student Loan Debt contact the National Student Loan Data System (NSLDS) at <a href="https://www.nslds.ed.gov">www.nslds.ed.gov</a>.

To obtain terms of Federal Student Loans: www.studentloans.gov

Retain this document for your records and reference.